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TPI and Vestas Sign Wind Blade Supply Agreement for China

Scottsdale, Ariz. (December 19, 2014) – TPI Composites announced today that it has signed a multiyear supply agreement with Vestas Wind Systems A/S to provide blades for the V110 wind turbine from TPI’s factory in Dafeng, China.

Vestas launched its V110-2.0MW wind turbine in the China market in October 2014, introducing its most advanced technology to grow its business in the world’s largest wind energy market.

“We are thrilled that Vestas has selected TPI to be its first outsource partner of Vestas designed blades,” said Steve Lockard, president and CEO of TPI Composites. “From Dafeng, China we will supply V110 blades to China and export markets in a reliable and cost-effective manner.”

TPI has been building wind blades to international quality standards in China since 2008. The company’s Dafeng plant measures 35,000 square meters and is located 250 kilometers north of Shanghai in Jiangsu Province.

About TPI Composites, Inc.
TPI Composites is the largest U.S.-based independent manufacturer of composite wind blades for the high-growth wind energy market. TPI also provides high strength, lightweight and durable composite products to the transportation market. TPI delivers high-quality, cost effective composite solutions through long term partnerships with leading manufacturers. TPI operates factories throughout the U.S., Mexico, China and Turkey. For more information about TPI, go to www.tpicomposites.com.

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